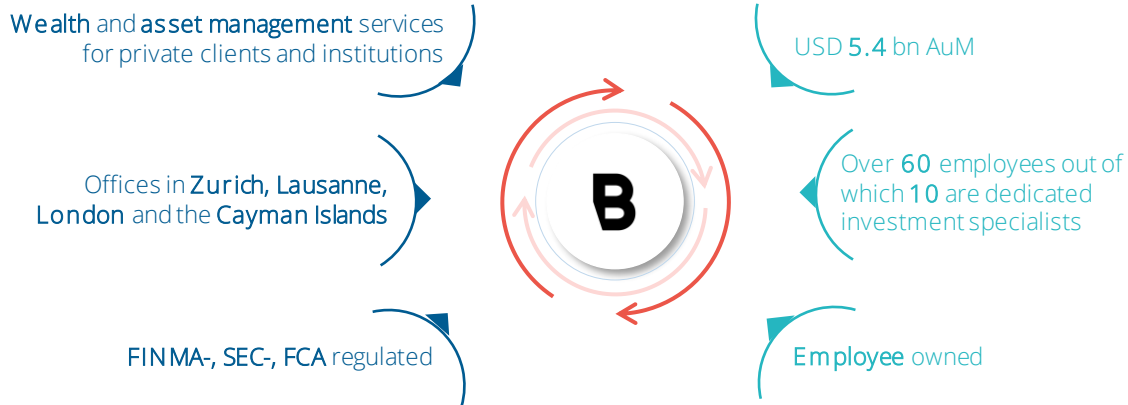
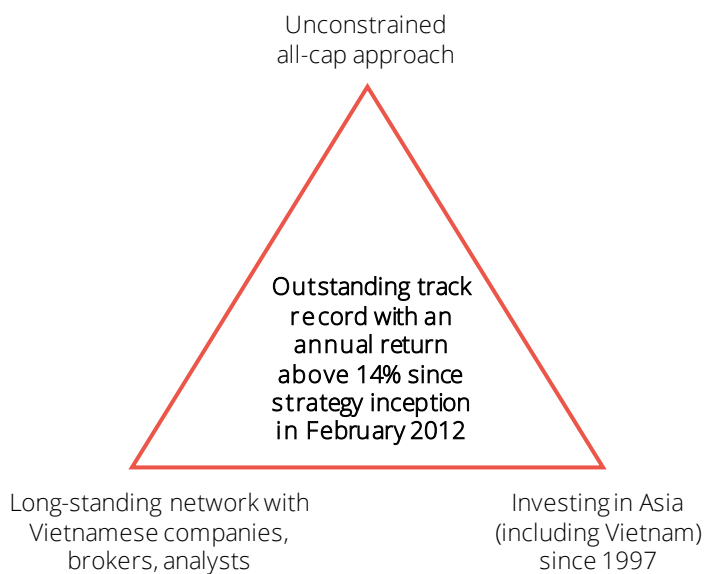


## About Bellecapital



## Why invest with us?



Xinyue Hou, CAIA  
Portfolio manager



Andreas Kringlen, CFA  
Portfolio manager

Our portfolio managers boast many years of investment experience in emerging markets and both hold a Master in Banking and Finance from the University of St. Gallen.

Their expertise is complemented by frequent travels to Asia, an extensive network of local sources and our Vietnamese research partner, Endurance Capital.

## Why invest in Vietnam?



### Robust economic growth

GDP growth at 6.45% p.a. over the past 18 years



### Top export nation

Annual growth of 15.05% p.a. since 1989



### Ease of doing business

The country raised its «Ease of doing business»-score by 7 points since 2015



### Steady FDI growth

Vietnam boasts 11.84% p.a. growth in FDI since 2000



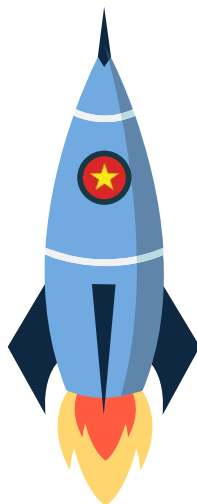
### The «China Plus One»-strategy

Vietnam benefits from China tariffs as companies seek to diversify supply chains



### Attractive manufacturing hub

A large, young and well-educated workforce as well as competitive labor costs



### Expanding real estate industry

A burgeoning urbanization spurs demand for real estate solutions



### Strategic location in Southeast Asia

Geographic centrality and a long coast line as a competitive advantage



### Flourishing urbanization

The urban population grew 3.25% p.a. since 1986



### Growing consumption

Consumption expenditures grew 6.25% p.a. since 2000



### Growing equity market

Foreign equity flows, market volume and liquidity indicate strong market growth



### Strong anti-corruption development

Over the last 10 years, Vietnam improved its global rank by 40 positions

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